



**Central Hudson Gas & Electric Corporation**  
**Case 06-M-1017**  
**Electric Commodity Portfolio Hedging Performance Report**  
**For the Period October 1, 2008 through September 30, 2009**

Service Classification Nos. 1, 2 & 9:

	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	12 Month Average		
													Average	Standard Deviation	Coefficient of Variation
<b>NYISO Index Price (\$/MWh)</b>	\$ 73.16	\$ 73.31	\$ 74.24	\$ 84.68	\$ 59.78	\$ 50.01	\$ 45.70	\$ 43.15	\$ 58.22	\$ 57.28	\$ 54.85	\$ 44.59	\$ 59.92	\$ 13.57	22.6%
<b>Electric Price - ECAM (\$/MWh)</b>	\$ 100.79	\$ 95.11	\$ 84.34	\$ 99.94	\$ 103.18	\$ 80.14	\$ 68.76	\$ 61.74	\$ 61.00	\$ 66.98	\$ 78.35	\$ 96.01	\$ 83.03	\$ 15.82	19.1%

Notes:

The NYISO Index Price is the MPC, excluding the Hourly Pricing Provision, and full service portion of MISC. The MPC is exclusive of hedging results (energy is priced at NYISO DAM for Zone G; capacity is priced at NYISO spot market).

The Electric Price - ECAM is the sum of the MPC, MPA, MISC and PPA factors.

